

# Silver State Matching Grant Program\*



## Applying for the Silver State Matching Grant Program

### What is the Silver State Matching Grant Program?

The State of Nevada and the Future Path 529 plan have joined forces to help Nevada families get a jump-start on their college savings. **Nevada residents who qualify can receive matching funds of up to \$300 per calendar year.** The lifetime maximum grant total is \$1,500 over five years per beneficiary. Funds are awarded on a first come first serve basis.\*

### Who qualifies for the Silver State Matching Grant?

If you meet all four requirements below, you are eligible to apply:

- Both you and the beneficiary are Nevada residents.
- You own a Future Path 529 account.
- The beneficiary is age 13 or younger as of December 31 of the year the account owner first applies for the Silver State Matching Grant.
- Your household income is \$74,999 or less.

### When are online applications accepted?

- Online applications are accepted between April 1 and July 31 each year.
- All matching grant applicants will be notified of the status of their application.
- Participants must apply on a yearly basis to continue program participation (up to 5 years).

### How does the match work?

Approved applicants will be matched based on the following:

- Match rate of \$1 for each \$1 contributed, up to \$300 per year per beneficiary.
- Matching grant contributions will be deposited into a matching grant account in January for contributions made the previous calendar year.

### How can I apply?

- 1 If you do not already have a Future Path 529 account, go to [futurepath529.com](http://futurepath529.com) to open your account or call 1-800-587-7305 to request an enrollment kit.
- 2 Current account owners, log into your Future Path 529 account at [futurepath529.com](http://futurepath529.com). Choose the beneficiary account that you would like to apply the matching grant to. Click the link "Apply/Re-Apply for the Silver State Matching Grant". Follow prompts. Complete these steps for each child that you are requesting matching grant funds for.

*\*Matching grants are subject to availability of funds, and there is no guarantee of the continued operation of the Silver State Matching Grant Program. Funds are awarded on a first come first served basis.*



Administered by the Office  
of Nevada State Treasurer  
Zach Conine

J.P.Morgan  
ASSET MANAGEMENT

Future Path  
529 Plan →

Full program information is available at [futurepath529.com](http://futurepath529.com).

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# After you have received a matching grant

## How are the matching grant funds invested?

The funds will be invested according to the allocation instructions on file for your Future Path 529 account at the time the funds are deposited into the matching grant account.

## How do I view my matching grant account?

After you have been approved for a matching grant, you can access your linked matching grant account by logging in at [futurepath529.com](https://futurepath529.com).

## Are there withdrawal restrictions?

- Withdrawals from matching grant accounts must be sent directly to an Eligible Educational Institution.
- Withdrawals cannot be made payable or sent directly to you or to your beneficiary.
- If you request a qualified withdrawal other than to an Eligible Educational Institution, the withdrawal will be taken only from your Future Path 529 account.

## Under what circumstances will the matching funds be forfeited?

- A non-qualified withdrawal, if it brings your Future Path 529 account balance below your matching grant account's balance\*
- A rollover from your Future Path 529 account to another state's 529 plan, if it brings your Future Path 529 account balance below your matching grant account's balance\*
- A change of beneficiary if: 1) the new beneficiary already has received a matching grant; or 2) the new beneficiary is not a member of the family
- The death of the beneficiary (unless you change the beneficiary to a member of the family) as defined in the Plan Description and Participation Agreement
- A beneficiary's disability, if they are unable to attend school (you can change the beneficiary to a member of the family)
- Account closure
- Matching grant funds must be used before the designated beneficiary's 26th birthday

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*\*Note: You will have 18 months to replenish your Future Path 529 account in order to prevent forfeiture of your matching grant account funds.*

If you have additional questions about either the **Future Path 529 Plan** or the **Silver State Matching Grant Program**, call **1-800-587-7305**, M–F from 5:00 a.m. to 5:00 p.m. PST, or visit [futurepath529.com](https://futurepath529.com).

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For more information about the Future Path 529 Plan, visit [futurepath529.com](https://futurepath529.com) to download the Plan Description and Participation Agreement or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing.

Before you invest, consider whether your state or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The Future Path 529 Plan (the "Plan") is administered by the Board of Trustees of the College Savings Plans of Nevada (the "Board"). Ascensus College Savings Recordkeeping Services, LLC ("Ascensus") serves as the Program Manager. Ascensus has overall responsibility for the day-to-day operations, including provision of certain marketing services. J.P. Morgan Investment Management Inc. ("JPMIM") serves as the Investment Manager of the Plan and JPMorgan Distribution Services, Inc. ("JPMDS") markets and distributes the Plan. JPMorgan Distribution Services, Inc. is a member of FINRA. The Plan's Portfolios invest in exchange traded funds, mutual funds and a separately managed account offered or managed by JPMIM; Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

**No guarantee: None of the State of Nevada, its agencies, the Federal Deposit Insurance Corporation, J.P. Morgan Investment Management Inc., Ascensus College Savings Recordkeeping Services, LLC, JPMorgan Distribution Services, Inc., nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment portfolio.**

Investing involves risk, including the risk of loss of principal. Investment returns will vary depending upon the performance of the Portfolios you choose. You could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences. None of the Board, Ascensus, JPMIM or JPMDS and their respective affiliates provide legal or tax advice. This information is provided for general educational purposes only. This is not to be considered legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.