<u>CalKIDS</u> is the long-awaited children's savings account program that offers all newborns and eligible low-income public school students in California between \$25 and \$1,500 to start saving for college and career training. Families are encouraged to build on this investment by opening and contributing to a <u>ScholarShare 529</u> account of their own and see their college savings balances all in one place.

The program provides the following incentives:

## Up to \$1,500 for 3.4 Million School-Age Children:

- \$500 Automatic Deposit: Eligible low-income public school students in grades 1-12.
- **\$500 Additional Deposit**: Eligible low-income public school students in grades 1-12 identified as <u>foster youth</u>.
- **\$500 Additional Deposit**: Eligible low-income public school students in grades 1-12 identified as <u>homeless</u>.

## **Up to \$100 for Newborn Children:**

- \$25 Automatic Deposit: Every eligible child born on or after July 1, 2022.
- \$25 Additional Deposit: Those who register on the program's online portal.
- \$50 Additional Deposit: Those who link a new or existing ScholarShare 529 account to the CalKIDS account.

Visit <a href="www.calkids.org">www.calkids.org</a> today to learn more about eligibility, registering for the program, and getting started on your savings!